Valuation
Market Essentials Switzerland as of Q3 2019
Update on market risk premium: increase to 6.5% as of Q3 2019
## Valuation, Modeling & Economics Services

We offer a great variety of services and customized solutions for different occasions:

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* Purchase price allocations, goodwill impairment tests, employee stock (option) valuations
Cost of capital components

Risk free rate
Implied yield on 10-year government bonds, monthly development over five years

Unlevered beta
Current market risk premium: 6.5%
Median development
Distribution as per 30.9.2019

Debt/total capital*
Median development
Distribution as per 30.9.2019

* Capital structure for the period Q2-Q3 2019 considers capitalized leases, where data was already available.
**Credit spread**

Credit Spread-Barclays Europe Aggregate, monthly development over five years

**LIBOR**

3 months LIBOR, monthly development over five years

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**Macro-economic data**

**CPI inflation***

in %

- Switzerland: 0.9%
- Germany: 1.8%
- United States: 2.0%
- World: 3.6%
- Emerging Markets: 3.9%

**Nominal GDP growth***

in %, based on local currency

- Switzerland: 2.2%
- Germany: 2.9%
- United States: 3.9%
- World: 7.0%
- Emerging Markets: 7.5%

* excluding Venezuela

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**Banking and insurance sector**

**LTM P/E**

Median development

**P/TB**

Median development
Your Valuation, Modeling & Economics contacts in Switzerland

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<tr>
<th>Name</th>
<th>Role</th>
<th>Contact Information</th>
</tr>
</thead>
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<tr>
<td>Louis Siegrist</td>
<td>Partner, EY Zurich</td>
<td>+41 58 286 21 31 <a href="mailto:louis.siegrist@ch.ey.com">louis.siegrist@ch.ey.com</a></td>
</tr>
<tr>
<td>Hannes Schobinger, CFA</td>
<td>Associate Partner, EY Zurich</td>
<td>+41 58 286 42 91 <a href="mailto:hannes.schobinger@ch.ey.com">hannes.schobinger@ch.ey.com</a></td>
</tr>
<tr>
<td>Marc Filleux, CFA</td>
<td>Director, EY Zurich</td>
<td>+41 58 286 36 60 <a href="mailto:marc.filleux@ch.ey.com">marc.filleux@ch.ey.com</a></td>
</tr>
<tr>
<td>Stéphanie Chaumier, CA</td>
<td>Senior Manager, EY Geneva</td>
<td>+41 58 286 59 49 <a href="mailto:stephanie.chaumier@ch.ey.com">stephanie.chaumier@ch.ey.com</a></td>
</tr>
<tr>
<td>Mina Protitch, CFA</td>
<td>Senior Manager, EY Zurich Financial Services</td>
<td>+41 58 286 38 46 <a href="mailto:mina.protitch@ch.ey.com">mina.protitch@ch.ey.com</a></td>
</tr>
<tr>
<td>Matthias Oppermann, CFA</td>
<td>Senior Manager, EY Zurich</td>
<td>+41 58 286 45 92 <a href="mailto:matthias.oppermann@ch.ey.com">matthias.oppermann@ch.ey.com</a></td>
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About this brochure

EY’s Valuation Market Essentials Switzerland brochure summarizes relevant market data that is regularly used in valuations. It is aimed at finance professionals that regularly deal with valuations and corporate finance related topics. The analysis is based on the constituents of the Swiss All Share Index (excluding general financial and real estate companies) and data from S&P Capital IQ/Oxford Economics.

For this edition, all data was downloaded as per date of this brochure (see cover page). Therefore, values may deviate when compared with values of previous brochure editions.

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