

Valuation

Market Essentials
Switzerland

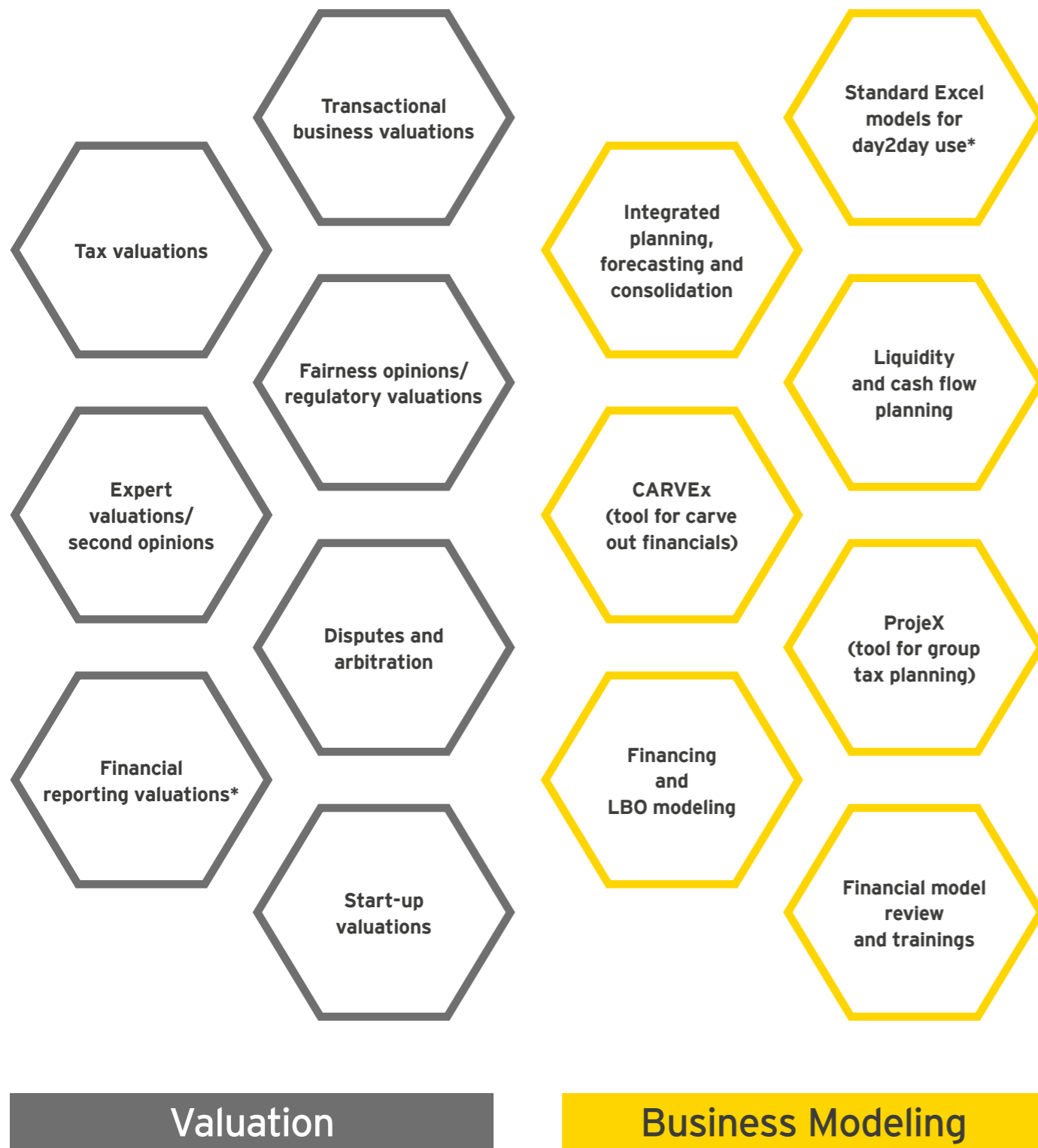
as of 31 March 2017



Building a better
working world

Valuation and Business Modeling Services

We offer a great variety of services and customized solutions for different occasions:

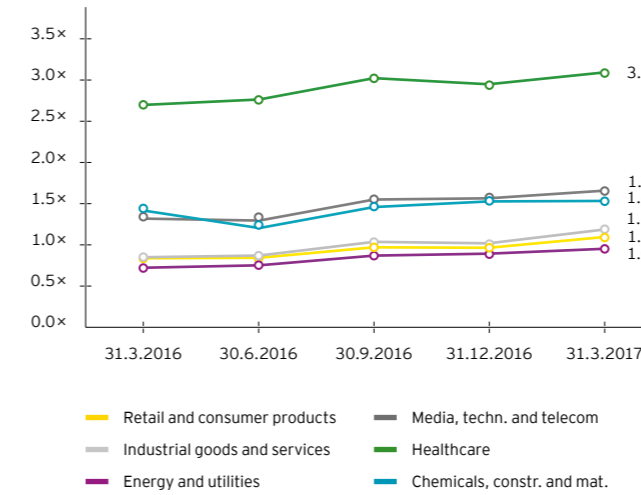


* Purchase price allocations, goodwill impairment tests, employee stock (option) valuations

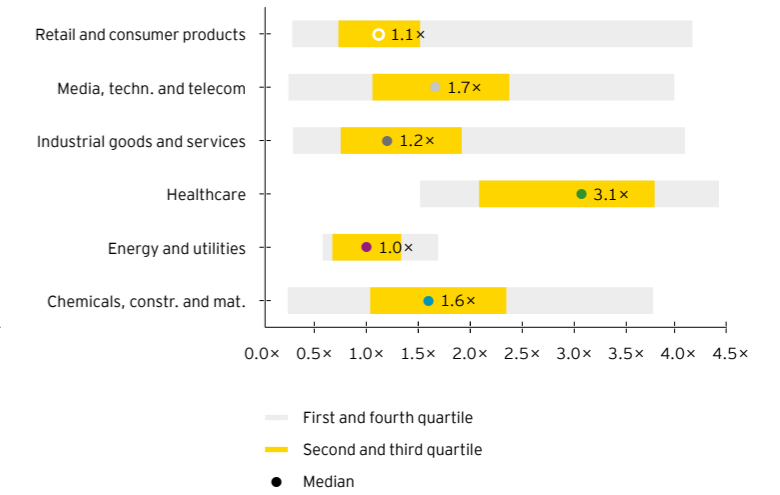
Trading multiples

Revenue multiples

Median development

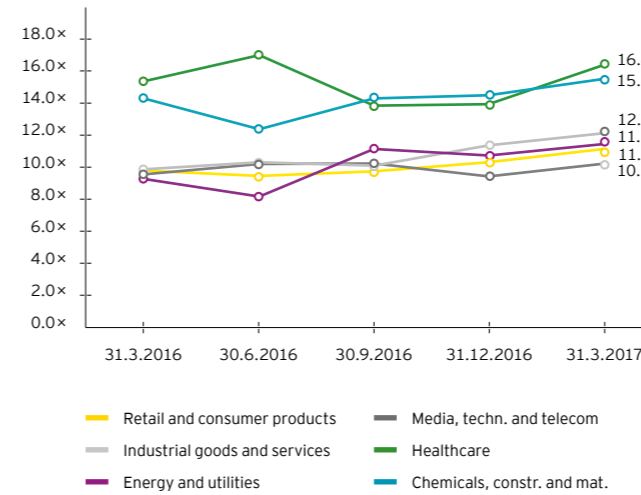


Distribution as per 31.3.2017

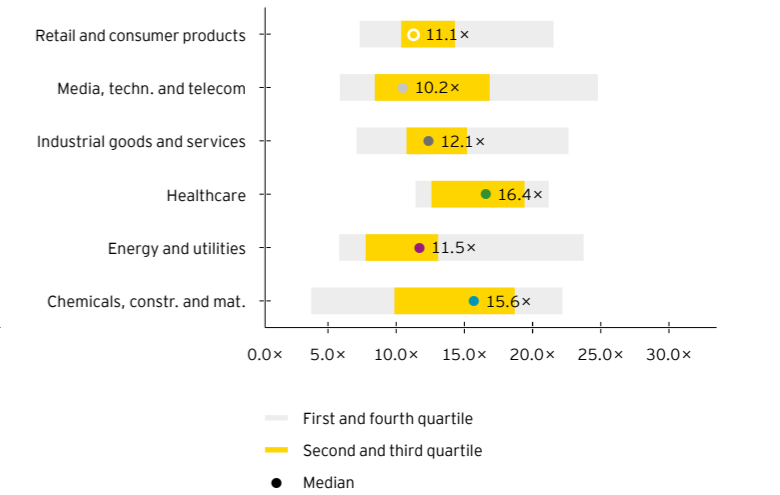


EBITDA multiples

Median development

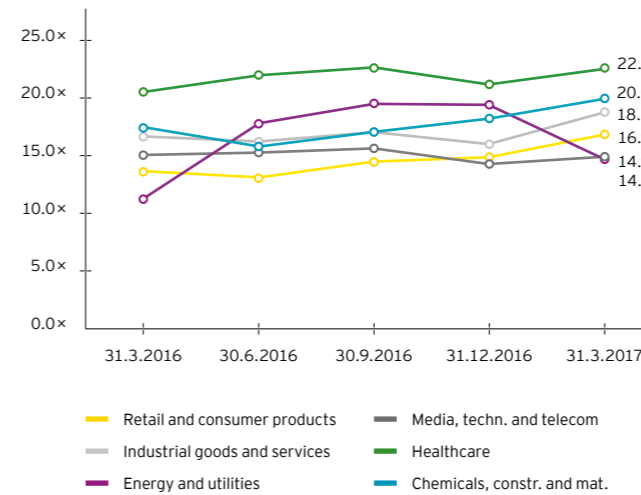


Distribution as per 31.3.2017

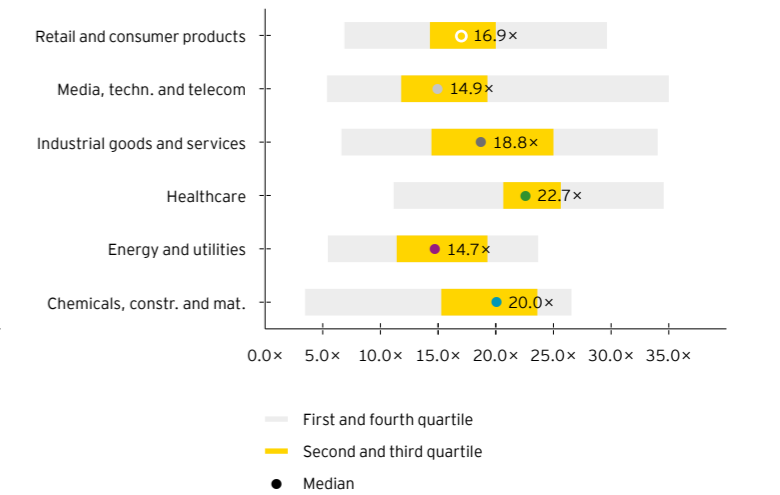


EBIT multiples

Median development



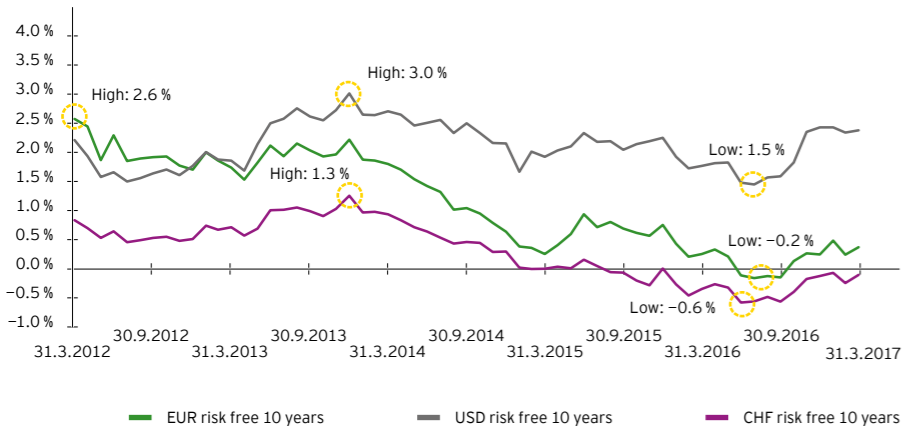
Distribution as per 31.3.2017



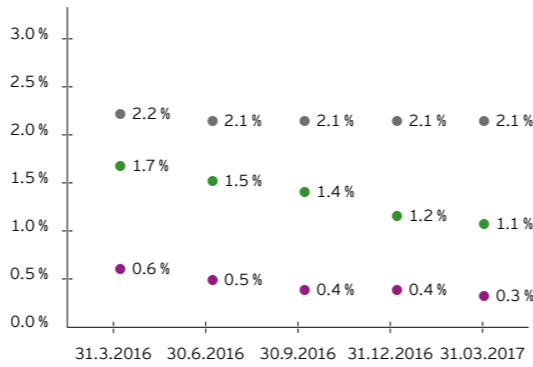
Cost of capital components

Risk-free rate

Implied yield on 10-year government bonds, monthly development over five years

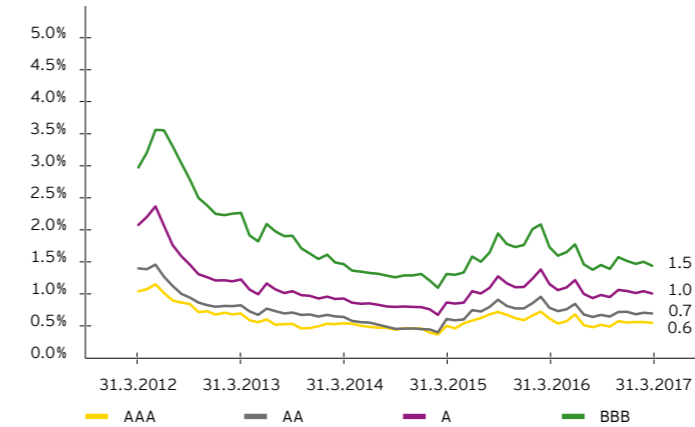


Implied yield on 10-year government bonds, monthly average over five years



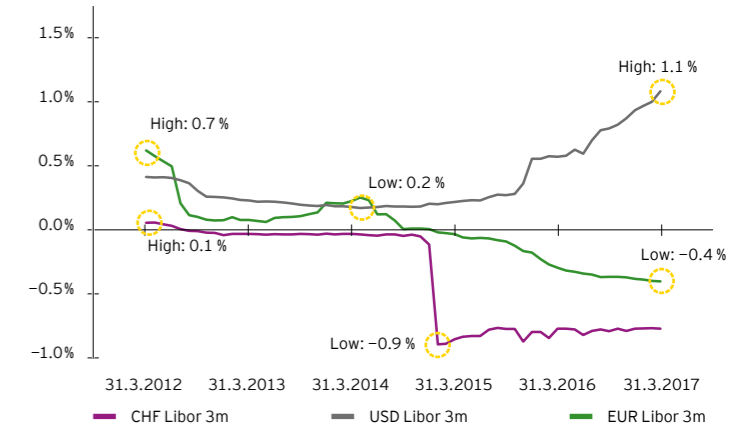
Credit spread

Credit Spread – Barclays Europe Aggregate, monthly development over five years



LIBOR

3 months LIBOR, monthly development over five years

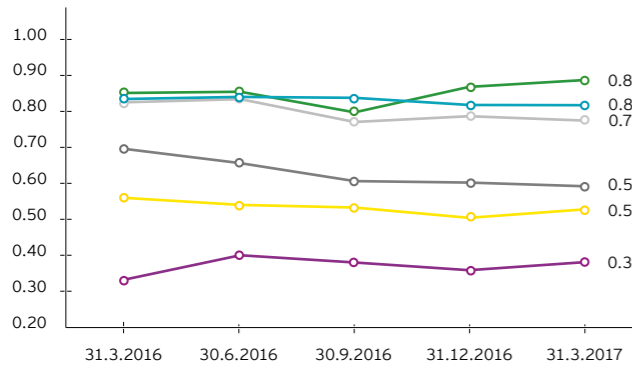


Macro-economic data

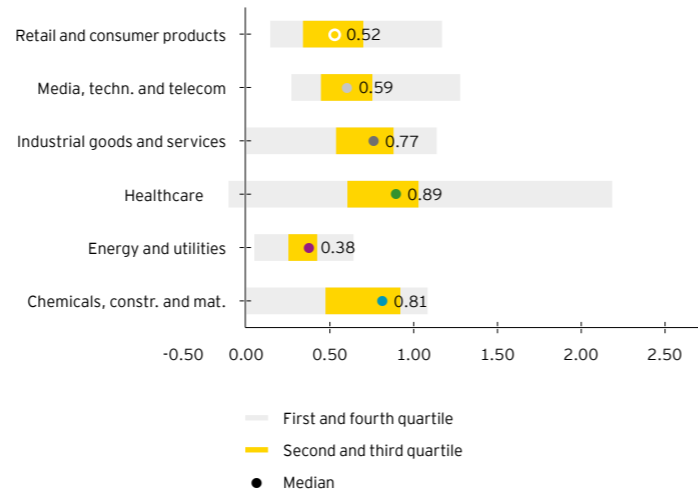
Current market risk premium: 6.0%

Unlevered beta

Median development

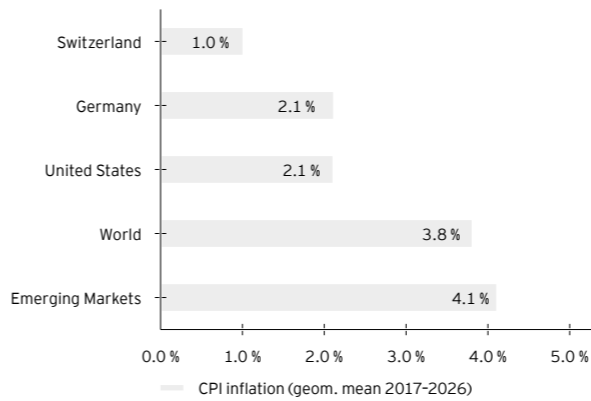


Distribution as per 31.3.2017



CPI Inflation*

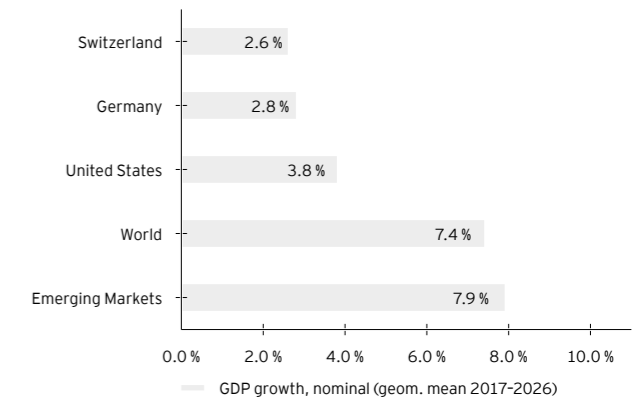
in %



* excluding Venezuela

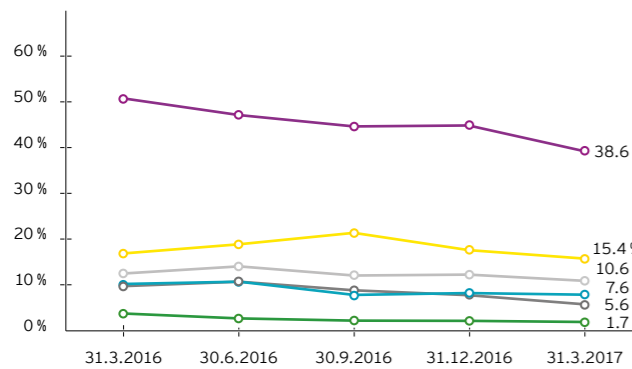
Nominal GDP growth*

in %, based on local currency

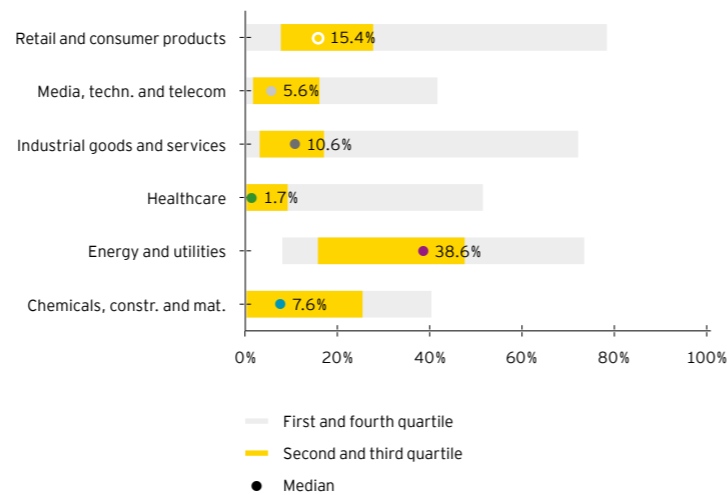


Debt/total capital

Median development

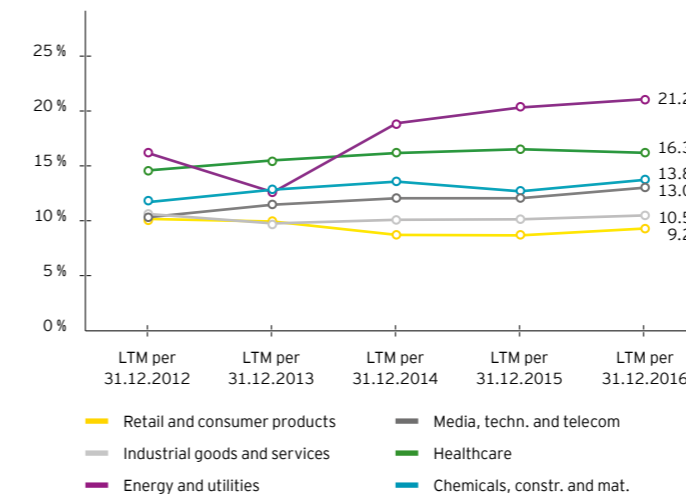


Distribution as per 31.3.2017



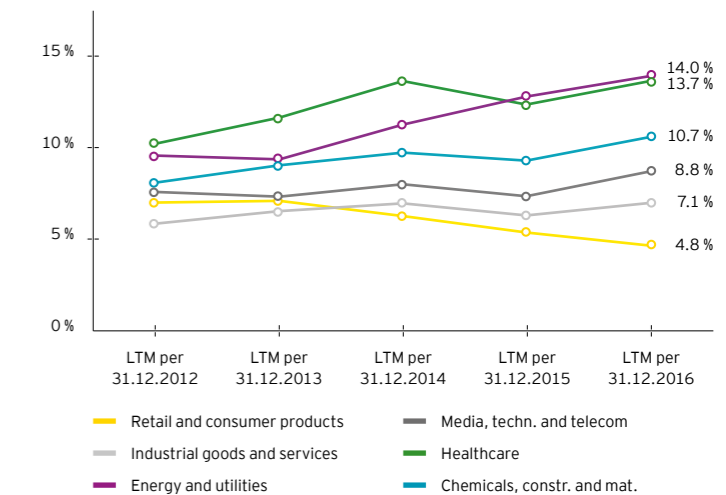
LTM EBITDA margin

Margin (median)



LTM EBIT margin

Margin (median)



Sectors: Margin development

Your contacts in Switzerland



Louis Siegrist
Partner Valuation & Business Modeling
EY Zurich

Phone +41 58 286 2131
louis.siegrist@ch.ey.com



Hannes Schobinger, CFA
Executive Director Business Modeling
EY Zurich

Phone +41 58 286 4291
hannes.schobinger@ch.ey.com



Marc Filleux, CFA
Senior Manager Valuation
EY Zurich

Phone +41 58 286 3660
marc.filleux@ch.ey.com



Stéphanie Chaumier, CA
Senior Manager Valuation
EY Geneva

Phone +41 58 286 5949
stephanie.chaumier@ch.ey.com

About this brochure

EY's Valuation Market Essentials Switzerland brochure summarizes relevant market data that is regularly used in valuations. It is aimed at finance professionals that regularly deal with valuations and corporate finance related topics. The analysis is based on the constituents of the Swiss All Share Index (excluding banks, insurance companies and real estate companies) and data from S&P Capital IQ/Oxford Economics.

For this edition, all data was downloaded as per date of this brochure (see cover page). Therefore, values may deviate when compared with values of previous brochure editions.

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