Valuation
Market Essentials
Switzerland
as of 31 December 2016
We offer a great variety of services and customized solutions for different occasions:

**Valuation and Business Modeling Services**

**Transaction business valuations**

**Tax valuations**

**Fairness opinions/regulatory valuations**

**Expert valuations/second opinions**

**Disputes and arbitration**

**Financial reporting valuations**

**Start-up valuations**

**Integrated planning, forecasting and consolidation**

**Valuation**

**Business Modeling**

**Standard Excel models for day2day use**

**Transactional business valuations**

**Expert valuations/second opinions**

**Disputes and arbitration**

**Financial reporting valuations**

**Start-up valuations**

**Integrated planning, forecasting and consolidation**

**Valuation**

**Business Modeling**

**EBITDA multiples**

**EBIT multiples**

**Revenue multiples**

* Purchase price allocations, goodwill impairment tests, employee stock (option) valuations
Cost of capital components

Risk-free rate
Implied yield on 10-year government bonds, monthly development over five years

Unlevered beta
Current market risk premium: 6.0%

Debt/total capital
Median development

Credit spread
Credit Spread – Barclays Europe Aggregate, monthly development over five years

Macro-economic data

CPI Inflation*
in %

Nominal GDP growth
in %, based on local currency

Sectors: Margin development

LTM EBITDA margin
Margin (median)

LTM EBIT margin
Margin (median)
Your contacts in Switzerland

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About this brochure

EY’s Valuation Market Essentials Switzerland brochure summarizes relevant market data that is regularly used in valuations. It is aimed at finance professionals that regularly deal with valuations and corporate finance related topics. The analysis is based on the constituents of the Swiss All Share Index (excluding banks, insurance companies and real estate companies) and data from S&P Capital IQ/Oxford Economics.

For this edition, all data was downloaded as per date of this brochure (see cover page). Therefore, values may deviate when compared with values of previous brochure editions.