Background

Businesses regularly performing international supplies are required to be familiar with foreign VAT, import VAT and customs regulations in order to ensure correct invoicing processes finally reflected in the business’ VAT and customs declarations. Especially when benefitting from foreign VAT simplification rules or to ensure the deductibility of import VAT paid it is crucial that the employees being responsible for the issuance of VAT and customs relevant documents are familiar with all legal and formal requirements of foreign jurisdictions affected.

At a glance

We offer you a MS Excel-based tool as a practical and easy-to-use solution to apply the correct VAT determination logic for your individual transaction flows.

What we often see...

In daily business responsible employees are often looking for easy-to-use answers when facing the following questions related to VAT:

► How is the transaction qualified according to domestic or foreign VAT rules and does it trigger foreign VAT?
► What is the correct VAT number and VAT rate to be included in my invoice? Which tax code has to be applied?
► What are the formal requirements that must be included in my invoice payable or invoice receivable (additional text statements for simplification rules, etc.)?
► What data needs to be included on customs documents for the transaction at hand (Incoterms, EORI-number, etc.)?

... and how we may support

EY VATfinder international is a practical and easy-to-use tool that helps you to apply the correct in- and output VAT determination logic. The tool will provide its user with individual answers on who of the parties involved in the transaction is e.g. liable for local VAT, the correct VAT rate and tax code to be applied or formal invoicing requirements to be met.

Based on the individual facts and circumstances you will be led by an easy step-by-step process through our tool to evaluate the correct VAT and customs implications that apply to the transaction at hand. Amongst others, your benefit using EY VATfinder international will be:

► Understandable and easy-to-use VAT determination individually customized for your needs
► Sign-off by local country specialists before go-live
► Cost efficiency: no expensive investments and no regular license payments
► Regular updates and amendments possible.

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About EY

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over. We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

EY’s organization is represented in Switzerland by Ernst & Young Ltd, Basel, with ten offices across Switzerland, and in Liechtenstein by Ernst & Young AG, Vaduz.

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