Background

VAT reporting obligations in Switzerland and abroad have become rather complex over the last few years and can be considered a challenge to taxable persons. Every transaction, domestic and cross border, accounts payable and accounts receivable side, has to be analysed and qualified from a VAT point of view and captured accordingly in the bookkeeping system.

What we often see...

Many companies have only limited insight into and therefore little control over “upstream VAT processes” such as checking and capturing of purchase invoices or the determination of output VAT on sales invoices, as these processes take place outside the tax department.

Furthermore, VAT determination and postings are often done manually without automated IT support or a systematic data analysis in course of the VAT return preparation.

... and how we may support

In an increasingly international business environment, where multiple VAT reporting requirements have to be handled with limited resources, it is important not only to get an overview of AP and AR postings and underlying transaction flows but also to discover abnormalities and to identify, fix and avoid errors.

We have developed an IT-based analysis of VAT reporting data with several compliance and plausibility checks, which is visualised in an interactive dashboard. Key benefits of our service offering are:

► Creating transparency by giving insights into your VAT reporting data
► Efficient use of standardised analysis and visualisation tools with customisable views and compliance tests
► Introduction of VAT Data Analytics at reasonable costs by the use of standard reports to minimise the effort of data extraction
► The Dashboard stays with you for potential follow-up checks and documentation purposes.

Our data analysis covers Swiss and European VAT and can be easily adopted to additional VAT registration countries of your choice.

At a glance

Analysis of your VAT reporting data in an interactive dashboard with multiple VAT compliance tests to get an overview on AP and AR postings and underlying transaction flows.

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